

House File 754

H-1198

1 Amend House File 754 as follows:

2 1. By striking everything after the enacting clause and
3 inserting:

4 <Section 1. IOWA SMALL BUSINESS RELIEF PROGRAM.

5 1. There is appropriated from the general fund of the state
6 to the economic development authority for the fiscal year
7 beginning July 1, 2020, and ending June 30, 2021, the following
8 amount, or so much thereof as is necessary, to be used for the
9 purposes designated:

10 For the Iowa small business relief program:

11 \$100,000,000

12 Eligibility for grants awarded under the program shall be
13 expanded to include the following:

14 a. Sole proprietors that were an established business prior
15 to March 17, 2020, who are owners and that had no employees.

16 b. Businesses that employed up to fifty individuals prior
17 to March 17, 2020.

18 2. Notwithstanding section 8.33, moneys appropriated in
19 this section that remain unencumbered or unobligated at the
20 close of the fiscal year shall not revert but shall remain
21 available for expenditure for the purposes designated until the
22 close of the succeeding fiscal year.

23 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate
24 importance, takes effect upon enactment.>

25 2. Title page, by striking lines 1 and 2 and inserting <An
26 Act making an appropriation to the Iowa small business relief
27 program, and including effective date provisions.>

HUNTER of Polk